GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:3941
ANSWERED ON:13.12.2002
IMPORT NORMS FOR RAW MATERIAL
KAMBALAPADU E. KRISHNAMURTHY

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether norms pertaining to import of raw material through Duty Entitlement Pass Book Scheme have been made lighter;

(b) if so, the details thereof; and

(c) the date since when these new norms have come into force?

Answer

MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) to (c): The objective of Duty Entitlement Pass Book Scheme is to neutralize the incidence of Customs Dutyon the import content of the export product. The neutralization is provided by way of grant of duty credit against the export product. The duty credit is calculated by taking into account the deemed import content of the said export product as per Standard Input Output Norms, the basic customs duty payable on such deemed imports and the value addition achieved by export of such product. Any representation received through the concerned Export Promotion Council for revision of DEPB norms are considered by the DEPB Committee and revised rates notified by a public notice are issued by The Directorate General Of Foreign Trade.